



## **Long Range Planning: Part 2**

**March 2020**

### **Senior Management Services**

As we at Senior Management Services have continued to serve you in the new year, we have found that many questions are about helping both you and your aging parents plan for life events and the future. In response to these questions, these articles (in a four-part series) will look at addressing what should be in place and discussed with aging loved ones.

#### **Up-to-Date Will**

Whatever your financial situation, you need to have a Will in place. A Will is a chance to speak to how your estate is settled. If you die without a Will, state law will then determine who receives your money, who takes over the family business, and who is guardian for your minor children to mention a few. A Will is a working document that is meant to be created and then updated regularly to reflect your specific wishes. You especially should update your Will if you get married, have a child, someone close to you passes away or you get divorced. Ask your older loved ones if they have a Will and where it is located. If they have not reviewed it in some years, look over it together and make sure they still agree with what is written.

The best way to complete a document to these specifics is to obtain legal help. We recommend utilizing the help of a certified Elder Law Attorney. The National Association of Elder Law Attorneys is a great place to begin. Their website is [naela.org](http://naela.org).

Final notes: Do not put this information (your Will and any other important documents) in the safe deposit box located at the bank. This will be locked when the owner dies, and it takes those documents to allow the box to be opened! File your Will in a place where your loved ones can find it. Have your older loved ones do the same.

**For additional information about Eldercare, please contact Quest at 1-800-364-6352.**

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*Key Documents for Death, Disease and Disaster by Karen Damato*