



Understanding Long Term Care Insurance

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Senior Management Services

The phrase "long-term care" refers to the help that people with chronic illnesses, disabilities or other conditions need on a daily basis over an extended period of time. The type of help needed can range from assistance with simple activities (such as bathing, dressing and eating) to skilled care that's provided by nurses, therapists or other professionals.

Employer-based health coverage will not pay for daily, extended care services. Medicare will cover a short stay in a nursing home, or a limited amount of at-home care, but only under very strict conditions. To help cover potential long-term care expenses, some people choose to buy long-term care insurance.

Policies offer many different coverage options. Since you can't predict what your future long-term care needs will be, you may want to buy a policy with flexible options. Depending on the policy options you select, long-term care insurance can help you pay for the care you need, whether you are living at home or in an assisted living facility or nursing home. The insurance might also pay expenses for adult daycare, care coordination and other services. Some policies will even help pay costs associated with modifying your home so you can keep living in it safely.

AARP published this article to educate consumers in understanding long term care insurance. You may access the full article in the link below. It cannot be stressed enough to read any specific policy you are planning to purchase so that you are aware of the coverage terms and conditions. Often even when you have paid for a policy, it can be a difficult process to access the coverage. We have assisted clients in this process, as documentation and advocacy can prove that care is now needed at that level. Not everyone may feel Long Term Care Insurance is the best option for them, but it can be a help for the unexpected and uncovered care needs that could arise in the future. Make sure you and your loved ones are considering all your options when purchasing Long Term Care Insurance.

For additional information about Eldercare, please contact Quest at 1-800-364-6352

Understanding Long Term Care Insurance <https://www.aarp.org/health/health-insurance/info-06-2012/understanding-long-term-care-insurance.html>